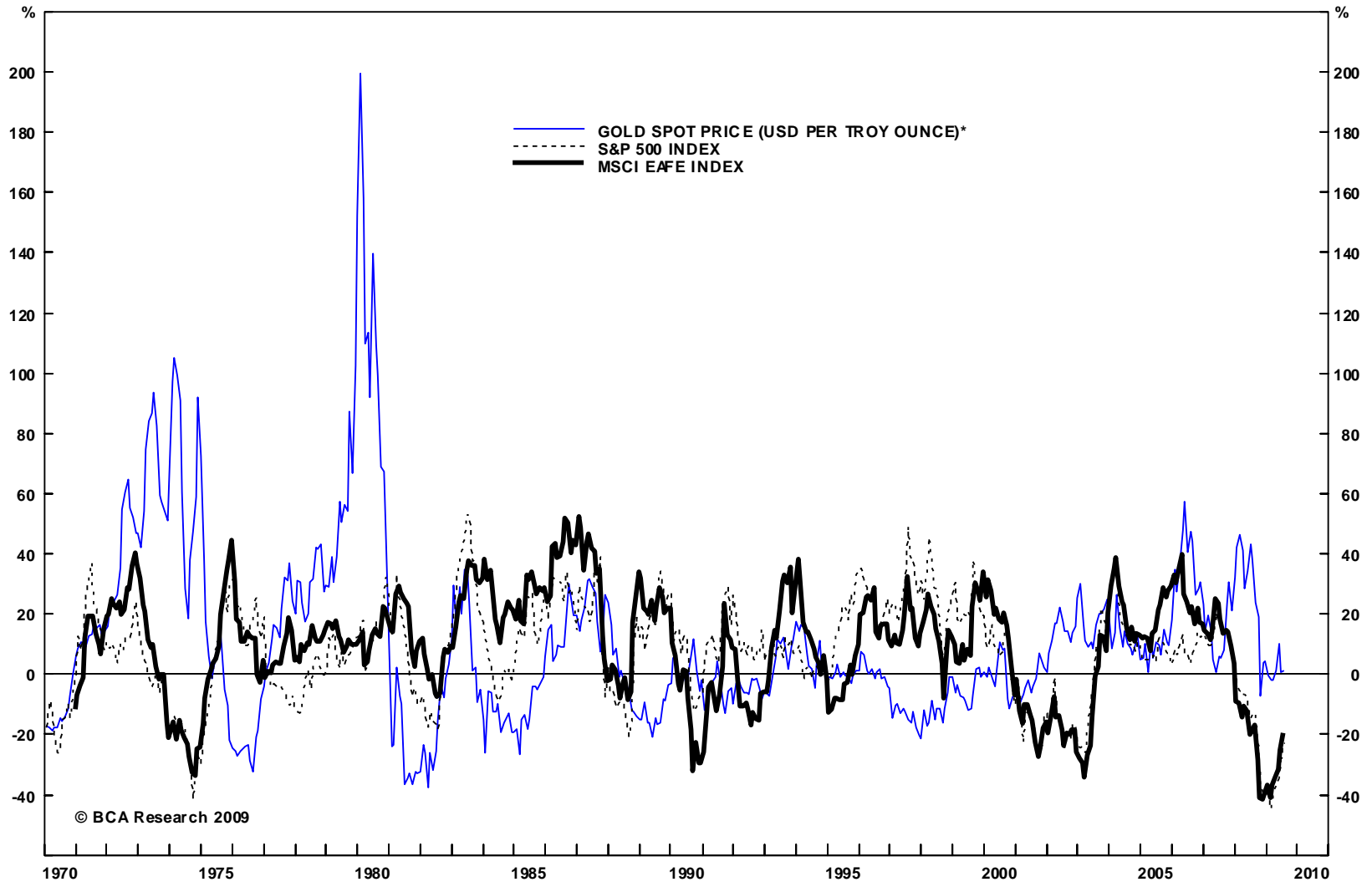


# GOLD SPOT PRICE PERFORMANCE vs. GLOBAL EQUITIES ANNUAL PERCENTAGE CHANGE



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\*SPOT LONDON P.M. FIX

SOURCES: THOMSON DATASTREAM: GOLDBLN(UF); WALL STREET JOURNAL; BLOOMBERG <GOLDLNPM>  
BEGINNING TO 1920 CONVERTED FROM ANNUAL